

# Schedule C Tax Deductions Revealed The Plain English Guide To 101 Self Employed Tax Breaks Small Business Tax Tips Volume 2

## [Books] Schedule C Tax Deductions Revealed The Plain English Guide To 101 Self Employed Tax Breaks Small Business Tax Tips Volume 2

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and 2002 tax returns were complete, Mr Morrissey prepared the couple's 2003 joint tax return An audit of this tax return revealed improper Schedule C deductions for transportation, meals, entertainment, and office expenses connected to Mr Morrissey's real estate business, as well as some improper Schedule A deductions

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37 The audits of the 48 returns revealed: a 39 false deductions on Forms Schedule C or A; b 14 improper business deductions for commuting or other unsubstantiated car and truck expenses (9 of which Ngo claimed after his first meeting with the IRS, and 4 after his second meeting with the IRS);

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### **Timber Depletion Deduction - Metcalfe Forestry**

entitled to take a Timber Depletion Deduction from the gross revenue to arrive at a net profit which is then taxed at the federal capital gains tax rates  
This depletion deduction is calculated in the same manner whether you report income under Section 631(a) or 631(b) of the IRS Code

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### **Schedule G (Form 1120) (Rev. December 2011)**

answered "Yes" to Form 1120, Schedule K, Question 4a List each foreign or domestic corporation, partnership, trust, or tax-exempt organization that  
owns, at the end of the tax year, directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the  
corporation's stock entitled to vote

### **7 Client SeCretS revealed by a 1040 Form**

Mar 06, 2015 · are bona fide tax experts And, quite frankly, that's fine — they don't need to be Schedule C (line 12) or Schedule E (line 17 with an  
active business) will let an advisor know whether a client is 7 Client SeCretS revealed by a 1040 Form FEBRUARY 9, 2015 Community Banking  
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